



Targeted CDFI Support Services for Minority Depository Institutions

In 2021, an unprecedented level of external funding was dedicated to Community Development Financial Institutions (CDFIs) through the CDFI Fund and Treasury's Emergency Capital Investment Program.

Now, more than ever, CDFI certification is an essential credential for credit unions with a focus on financial inclusion and who need financial resources that can have a transformational impact on the credit unions and the communities in which they serve.

Inclusiv is the credit union industry's best resource for understanding the CDFI business model and its impact on local economies. The next round of CDFI funding (\$1.75 billion) will be targeted specifically to Minority Depository Institutions (MDIs). However, only 15% of minority-designated credit unions are CDFI certified. We have specific resources targeted to MDIs interested in becoming CDFI certified and accessing these federal grants.



“We really appreciate the help Inclusiv gives Faith and other financial institutions. You all are my CDFI lifeline.”

JACQUELINE MOORE
CEO/PRESIDENT,
FAITH COMMUNITY
UNITED CREDIT UNION

Photo: Courtesy of FCUCU

Inclusiv is the CDFI Advocate for the Credit Union Industry

CDFI Info & Resources

- Visit Inclusiv's dedicated [CDFI resource page](#) to learn more about CDFI certification and responses to frequently asked questions.
- Access our [video library](#), prepared in partnership with CUNA Mutual Group, to learn more about the value of CDFI certification and other important topics.
- Inclusiv provides free CDFI office hours, held every Wednesday at 3 PM EST, with CUNA Mutual Group. In fall 2021, we're holding special office hours designated for MDI credit unions on the third Wednesday of each month.

CDFI Certification

- Inclusiv can provide support to MDIs working on the NCUA Streamlined CDFI certification process.
- Free loan eligibility analysis is available for Inclusiv members who were not approved for the streamlined CDFI certification process.
- Consultants are also available to help MDIs prepare and submit standard CDFI certification applications.

CDFI Grant Application

- Inclusiv is available to help MDIs with their CDFI Technical Assistance (TA) grant applications. Support includes: assistance with federal online systems, Standard Form 424, templates, customized loan profiles, webinars, and more.
- Referrals to consultants are available for MDIs interested in direct assistance preparing CDFI Financial Assistance (FA) grant applications.

CDFI Annual Certification Report (ACR)

Inclusiv prepares the CDFI annual certification report (ACR) for our members. ACR service includes detailed analytics such as: CDFI target market lending, lending in persistent poverty counties, lending in Opportunity Zones, and more.

Partner with Inclusiv to Support MDI Credit Unions in Your Region

- Spread the word about these CDFI-related resources with the MDIs in your area, and contact us if you would like to co-host a webinar or virtual training.
- Refer MDI credit unions seeking free and low-cost technical assistance to our [Credit Union Operations and Compliance department](#) or to our [Inclusiv/Black Communities](#) initiative.
- Join us in supporting MDIs financially through the [Racial Equity Grant Funds](#).

Contact Us

Monica Copeland
Senior Program Officer
mcopeland@inclusiv.org

Chriselle Martinez
CDFI Program Director
cmartinez@inclusiv.org