Extending a Lifeline to Low-Income People and Communities Through CDFI Credit Unions

Help to stabilize communities during the coronavirus pandemic and support their ability to recover from the economic shocks associated with this crisis

Inclusiv is requesting $1 billion in supplementary funding for CDFIs as part of the emergency spending legislation currently under consideration. We are also working with the CDFI Coalition and CUNA to advocate for additional funds to be included in the stimulus bill for CDFI credit unions.

Inclusiv is reaching out to you to share what you can about the emerging needs of your members. The team here is doing a comprehensive assessment of how emergency stimulus funds can best be utilized to stabilize CDFI credit unions and the communities they serve.

From initial outreach to members, we see the needs falling into the following categories:

1. Immediate stabilization of CDFIs to remain operational and meeting basic needs of their members during this period.
2. Flexibility to borrowers during this period while maintaining safety and soundness of your institutions.
3. Developing innovative responses to community needs, including prioritizing wage workers, small businesses and downsized service sector employees.

Please let us know what you are seeing and hearing by taking Inclusiv's survey.

Take the survey

COVID-19 and Its Effect on CDCUs

As you may have seen, we are scheduling two Town Hall meetings with members to share their thoughts on how to be ready, compliant and safe while maintaining business operations, and to discuss what needs would grow out of lockdowns of major metro areas. Join us today, March 19th at 1:00 pm ET, for the first of our Town Hall Calls.