New at Inclusiv: February 2020

Welcome New and Returning Members!

Great Lakes CU
Bannockburn, IL
Steven Bugg, CEO

Illiana Financial CU
Calumet City, IL
James Henmueller, CEO

NaguCoop (Coop A/C Naguabena)
Naguabo, PR
Axel Santiago Negron, CEO

Pasadena Service FCU
Pasadena, CA
James Chang, CEO

Pheple FCU
Greensburg, PA
Maria LaVelle, CEO

RVA Financial FCU
Richmond, VA
Richard Preble

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2020 Conference Scholarships & Early Bird Deadlines Approaching

Register today to join us for the 2020 Inclusiv Conference, the largest gathering of credit unions with a mission of financial inclusion in the country, in San Juan, Puerto Rico at the El San Juan Hotel on May 4-6, 2020.

SCHOLARSHIPS APPLICATION DEADLINE: MARCH 2, 2020

Inclusiv is pleased to announce the Cliff Rosenthal Scholarship Fund! In addition to our Annual Conference Scholarship Program, new funding is available this year to cover travel-related costs for select credit unions. Inclusiv member CDCUs with assets less than $25M are encouraged to apply. Inclusiv member applicants with assets less than $2M will automatically be considered for the additional funding. Reviewed on a rolling basis through March 2, 2020. Apply here.
EARLY BIRD DISCOUNTED REGISTRATION PRICING ENDS MARCH 4, 2020

Inclusiv members receive a significant discount on conference registration, and can enjoy further savings on early bird registration through March 4, 2020. Register today at cvent.com/d/phqncl.

Member CUs (greater than $25M): $995 before March 4, 2020 or $1,195 after
Member/Small CUs (less than $25M): $495 before March 4, 2020 or $695 after
Non-member Credit Unions: $1,295

President Bill Clinton Visits Cooperativa La Sagrada Familia

President Bill Clinton visited Inclusiv member Cooperativa La Sagrada Familia in rural Corozal, Puerto Rico this month. The visit was part of Inclusiv’s participation in the Clinton Global Initiative Action Network on Post-Disaster Recovery. Inclusiv has led efforts to support marginalized communities on the frontlines of climate change, helping financial cooperatives like Sagrada Familia rebuild their communities after Hurricane María through access to resources that strengthen and amplify their community development work.

“I wish everyone could see the impact of CDFIs. What we need now is to channel more investments to support this work of economic revitalization and financial inclusion. People of moderate and low economic resources need the kind of financial tools that this commitment provides,” said Clinton. Click here to read more.

Inclusiv Announces New Investors in Southern Equity Fund and Begins Making Loans

Inclusiv this month announced the addition of four new investors to its Inclusiv Southern Equity Fund, including Bank of America, MetLife, National Cooperative Bank and Prudential Financial, Inc., expanding Inclusiv and its member credit unions’ ability to impact low-income communities and communities of color. The Inclusiv Southern Equity Fund, a $45 million fund launched in September 2019 with support from the Kresge Foundation, promotes economic mobility among low-wealth communities in 17 southern states with high concentrations of persistent racial wealth inequality and poverty, through secondary capital loans to community
development credit unions of up to $5 million. Freedom First Federal Credit Union, an Inclusiv member based in Roanoke, VA, has received the Southern Equity Fund’s first $5 million secondary capital investment to help fund Freedom First's Affordable Housing Program. Read more.

Inclusiv & AACUC Celebrate Black History Month

In honor of Black History Month, Inclusiv and the African-American Credit Union Coalition produced a campaign celebrating African American credit unions, highlighting personal stories that exemplify the many ways in which African American credit unions help build prosperous communities and diversity strengthens our movement.

Click here to download the 2020 African American Credit Unions Build Strong Communities campaign e-book.

2020 Annie Vamper Award Nominations Deadline is March 4th

The Annie Vamper Helping Hands Award is the highest honor presented by Inclusiv, celebrating individuals whose work exemplifies the CDCU movement and financial inclusion. Inclusiv member credit unions are invited to nominate staff, board members and volunteers for this prestigious award. Please submit nominations by March 4, 2020. Click here for the nomination form located on Inclusiv's website.

The honoree will be announced March 13th and formally recognized at the Annie Vamper Helping Hands Award Luncheon on May 4th during the 2020 Inclusiv Conference in San Juan, PR.

Apply Now: FY 2020 Funding Round for CDFI Program and NACA Program Open

Last week, the CDFI Fund opened the fiscal year (FY) 2020 funding round for the CDFI Program and NACA Program. The awards from these programs will support CDFIs that provide affordable financing and related services to low-income communities and populations that lack access to credit, capital, and financial services. The CDFI Fund plans to award approximately $199.5 million in FY 2020 awards. Learn more.

KEY DATES
- Applicants must submit SF-424 electronically and create Awards Management Information System (AMIS) account by March 23rd.
- Application deadline is April 21st.

INCLUSIV WEBINARS
- Propuestas de Beca de Asistencia Técnica y Financiera CDFI 2020
CDFI TA & FA: First Steps for First-Time Applicants  
Thursday, March 5 | 2:00 - 3:00 pm EST | Register

CDFI FA: Tools and Tips for Credit Union Applicants  
Thursday, March 12 | 2:00 - 3:00 pm EST | Register

CDFI TA: Tools and Tips for Credit Union Applicants  
Tuesday, March 17 | 2:00 - 3:00 pm EST | Register

Free Webinar: Pathways to Safe and Affordable Auto Lending

Join Inclusiv and Neighborhood Trust Financial Partners on Tuesday, March 31, 2020 from 2:00 pm - 3:00 pm ET for Pathways to Safe and Affordable Auto Lending, a free webinar exploring how credit unions have incorporated financial coaching into their auto loan programs to expand responsible lending to low-income people. In this webinar, we'll highlight the credit unions' responsible lending models and financial coaching programs supported by Pathways to Financial Empowerment, an innovative solution that leverages technology to strengthen credit union financial coaching. We’ll share the success and impact of the Pathways credit unions across the country as they work with their members to provide access to the resources they need most, while advancing the financial health of low-income individuals. Click here to register.

2020 Inclusiv Board Elections: Nominations Due March 6

Inclusiv is seeking passionate, committed and thoughtful candidates for its Board of Directors. We urge Inclusiv members in good standing to consider nominating yourself or another qualified candidate for this leadership position. This is a unique opportunity to join the industry's leading voice for low-income and CDFI credit unions. The nominations deadline is Friday, March 6, 2020, and elections will open beginning Wednesday, March 18, 2020. Election results will be announced at the 2020 Inclusiv Conference on Wednesday, May 6, 2020 in San Juan, PR. All candidates seeking election are expected to attend the meeting in person. Click here to learn more.

Inclusiv's 9th Annual CDFI Credit Union Update at GAC

Inclusiv's 9th Annual CDFI Credit Union Update delivered a packed agenda and another highly informative session at this year's CUNA GAC, as industry experts, like CDFI Fund Director Jodie Harris (pictured), shared the latest updates on FY2020 funding, new research from the field, advocacy opportunities, secondary capital funding opportunities, and key insights on the issues that matter most to CDFI-certified credit
Inclusiv and Coopera Host Juntos Avanzamos Roundtable at GAC

Despite the early hour, it was another full house at this year's annual Inclusiv/Juntos Avanzamos Roundtable at the 2020 GAC, with credit unions and industry thought leaders gathered to share their stories of success serving and empowering the Hispanic community. The session, which was hosted by Inclusiv and Coopera and was sponsored by the Network of Latino Credit Unions and Professionals (NLCUP), was a great opportunity for Juntos Avanzamos credit unions and partners to learn about upcoming engagement opportunities, share best practices and network with peers.

New from Juntos Avanzamos: Download the Spring 2020 Newsletter

Get caught up on the latest news and updates from the Juntos Avanzamos network of credit unions committed to serving and empowering Hispanic and immigrant consumers by checking out the newly-release Spring 2020 edition of the Juntos Avanzamos newsletter. Highlights include: newly-designated Juntos Avanzamos credit unions, a conversation with GECU CEO Crystal Long, Notre Dame FCU's 15-year commitment to Hispanic outreach efforts, how Tucoemas FCU's Avanzamos Initiative addresses the unique challenges faced by its members and community, a partner profile on Iowa Credit Union League President/CEO Murray Williams, insights on using social media and mobile phones to reach Hispanic consumers, Members CU's successful transformation through a deepened focus on serving the Hispanic community, Pasadena Service FCU's commitment to financial education and diversity,
photos from the 2019 Inclusiv Conference site visit to SCE FCU -- California's first Juntos Avanzamos-designated credit union. and a preview of the 2020 Inclusiv Conference's three site visit opportunities featuring three local cooperativas - part of Puerto Rico's unique financial cooperative system. Click here to read more.

The Inclusiv Advocate: New Monthly Advocacy Roundup

**ADVOCACY AT THE NATIONAL LEVEL**

- **Support for CFPB Structure**
  - Inclusiv joined members HOPE CU and Self-Help FCU, along with the National Association of Latino Community Asset Builders, in signing an [amici curiae brief](#) filed by the Center for Responsible Lending in support of the Consumer Financial Protection Bureau (CFPB) before the Supreme Court.

- **Challenge to CRA proposed changes**
  - Inclusiv is seeking feedback from member credit unions on [proposed changes](#) by the Office of the Comptroller of the Currency (OCC) and the Federal Deposit Insurance Corporation (FDIC) to the Community Reinvestment Act (CRA).
  - We invite Inclusiv members to [submit comments](#) or to share feedback with [Jules Epstein-Hebert](#) by March 18th.
  - Inclusiv CEO, Cathie Mahon, participated in a webinar hosted by the [CDFI Coalition](#) last month outlining our concerns. A recording of the webinar may be viewed [here](#).

- **Vigorous advocacy on behalf of CDCUs and MDIs**
  - Inclusiv has updated our [Advocacy Platform](#) reaffirming our commitment to CDFIs, strong consumer protections and easing the regulatory burden for LIDs and Minority-Designated credit unions.

**ADVOCACY AT THE CDFI FUND**

- **House proposes $304 million in funding for the CDFI Fund in FY2021**
  - Inclusiv continues to advocate for increased funding of the CDFI Fund with members of Congress. Along with our partners at the CDFI Coalition, Inclusiv urges Congress to urges Congress to continue its bipartisan support for CDFIs by providing at least $304 million for Fiscal Year 2021.

**ADVOCACY AT THE STATE LEVEL**

- **Securing a proposed $25 million in funding for CDFIs in New York State over the next five years**
  - Inclusiv continues to work with [NYS Community Equity Agenda](#) and [NYS CDFI Coalition](#) to engage with state legislators to ensure that Governor Cuomo's proposal of $25 million in funding over five years for New York State's CDFIs is included in the final draft of the state budget this spring. We are also working with the Governor's office, and state agencies to ensure the structure of the program will benefit all of the states CDFIs equitably. [Learn more here](#).

Click here to read more! Do you have advocacy issues you would like Inclusiv to be involved with? We’d love to hear from you! Please submit questions and ideas via email to jhebert@inclusiv.org.
Notes From the Field by Eddie Alicea- Puerto Rico Cooperativas: "Warriors in the Service of Their Members"

On January 7, 2020, many in southern Puerto Rico woke up to a new reality: an earthquake that destroyed homes and structures. On January 10, 2020, Eddie Alicea, Inclusiv Board Member and CEO of La Cooperativa La Sagrada Familia, along with fellow Sagrada Familia volunteers decided to head to the affected areas and called upon the leaders of Puerto Rico’s cooperative movement to help sister cooperatives in the south by donating supplies and visiting the makeshift shelters where people who lost their homes were living under tents or out in the open.

Several organizations are accepting donations in support of Puerto Rico’s earthquake victims, including: Asociación de Ejecutivos de Cooperativas de Puerto Rico, New York Credit Union Foundation and WOCCU’s Worldwide Foundation. Read more.

Conference Update: Please note that the El San Juan Hotel, where Inclusiv will be hosting the 2020 Inclusiv Conference on May 4-6, 2020, was not damaged, has full power and is operating as normal. For more information about the conference, registration and hotel, please visit www.cvent.com/d/phqncl.

Inclusiv and Mexican Consulate Host First Ever Juntos Avanzamos Tri State Meeting

Earlier this month, Inclusiv and the Mexican Consulate in New York City hosted the first ever Inclusiv/Juntos Avanzamos Tri State Meeting. Cathie Mahon, President and CEO at Inclusiv and Adriana Torres Sánchez, Consul for Community Affairs welcomed representatives from Inclusiv credit unions Brooklyn Cooperative, Cooperative Federal, Members Credit Union, Neighborhood Trust Federal Credit Union, North Jersey Federal Credit Union, Lower East Side People’s FCU and USALLIANCE Financial to the consulate for a working session focused on creating new synergies and exploring joint initiatives to further promote the financial inclusion of Mexican nationals. Representatives from Ariva, as well as Citi Community Development also participated in the meeting and played an important role in the discussions.

Four New Pathways Credit Unions Attend Training in New York
Attendees from our four newest Pathways credit unions - Cooperativa de Ahorro y Crédito Jesús Obrero, Cutting Edge Federal Credit Union, Peoples Advantage Federal Credit Union, and San Mateo Credit Union - joined the Pathways team for training in New York last month. The Pathways network is now 24 credit unions strong and growing. To learn more about Pathways to Financial Empowerment, please visit inclusiv.org/pathways.

African American CU Initiative Supports MDIs in NYC and Chicago

Inclusiv has been providing technical assistance and support to small and faith-based Minority Depository Institutions (MDIs) as part of an African American Credit Union Initiative. Inclusiv launched the AACUI to build the tools that will enable its members to create a new sustainable growth-oriented business model for the future. As part of this effort, on February 28 the AACUI’s New York City cohort met to discuss recent accomplishments, the CDFI application process, and upcoming learning opportunities. Credit unions in attendance at the NYC meeting (pictured): Abyssinian Baptist FCU, Church of the Master FCU, Fidelis FCU, New Convenant Dominion FCU, and Paul Quinn FCU. In addition, the AACUI’s Chicago cohort met in late February to discuss their credit unions’ individual and collective goals based on a SWOT analysis conducted by Inclusiv last fall. All of the AACUI members will continue working on strengthening the capacity of their credit unions throughout the coming year.

Career Opportunities

Posting of positions on the Inclusiv Careers page is free for all Inclusiv members. To submit, modify or remove a listing, please contact us at info@inclusiv.org.
Inclusiv Job Openings

- Communications Officer (New York, NY)
- Director, Resiliency and Clean Energy Finance (New York, NY)

Member Job Opening

- 1st Choice CU -- Chief Executive Officer (Atlanta, GA)
- OneDetroit CU -- Chief Financial Officer/Chief Operating Officer (Detroit, MI)
- Self-Help -- Investment Associate (Oakland, CA)

About Inclusiv

At Inclusiv, we believe that true financial inclusion and empowerment is a fundamental right. We dedicate ourselves to closing the gaps and removing barriers to financial opportunities for people living in distressed and underserved communities. Inclusiv is a certified CDFI intermediary that transforms local progress into lasting national change. We provide capital, make connections, build capacity, develop innovative products and services and advocate for our member community development credit unions (CDCUs). Inclusiv members serve over 10 million residents of low-income urban, rural and reservation-based communities across the US and hold over $112 billion in community-controlled assets. Founded in 1974, Inclusiv is headquartered in New York, NY, with offices in Madison, WI and Atlanta, GA. For more information about Inclusiv visit us at Inclusiv.org and connect with us on Facebook, LinkedIn and Twitter.

Inclusiv was instrumental in establishing the CDFI Fund in 1994, is a permanent member of the national CDFI Coalition and is the CDFI and community finance authority for the credit union industry. Our member CDCUs represent over 10 million members in low-income communities across the US, representing the majority of all CDFI-certified credit unions. Today, CDFI certification is an essential credential for credit unions with a focus on financial inclusion. Inclusiv is the credit union industry's best resource for learning more about certification and technical and financial assistance grants. For more information on our advocacy on behalf of CDFI credit unions, click here.