



New at Inclusiv: November 2019

We Welcome Wescom Credit Union!



[Wescom Central FCU](#)

Pasadena, CA

Darren Williams, CEO



Plan Your Trip to the 2020 Inclusiv Conference Today!

****REGISTRATION OPENS IN EARLY DECEMBER****

The Inclusiv Annual Conference is the largest gathering of credit unions with a mission of financial inclusion in the country. Join us for the [2020 Inclusiv Conference](#) in San Juan, Puerto Rico at the **El San Juan Hotel on May 4-6, 2020**. Conference registration will be available soon, but you can begin planning your visit by making travel and hotel arrangements today!

HOTEL

The El San Juan Hotel
6063 Isla Verde Avenue
Carolina, Puerto Rico 00979

Group hotel rates and booking details available [here](#).



RATES

Member Credit Unions (above \$25M in assets): \$995 before March 4, 2020

Member/Small CUs (less than \$25M in assets): \$495 before March 4, 2020

Non-member Credit Unions: \$1,295

[Click here](#) for additional rates and registration details.

INCLUSIV'S WORK IN PUERTO RICO

Strengthening Puerto Rico's network of financial cooperatives is a proven and effective mechanism to support the economic revitalization of vulnerable communities and help them prepare for future disasters. With over 45 years of experience in building the reach and impact of grassroots financial institutions, Inclusiv is committed to developing the capacity of the island's financial cooperatives to benefit Puerto Ricans not served by the traditional banking system.

Since the launch of Inclusiv's Puerto Rico initiative, 37 Puerto Rico-based financial cooperatives have become part of the Inclusiv network – four of which became Puerto Rico's first cooperatives to earn CDFI certification. This year, 20 cooperativas submitted TA applications and 4 submitted FA applications for the 2019 funding round, 21 financial cooperatives received \$3 million in CDFI technical assistance grants, and for the first time in Puerto Rico history, a financial cooperative received a \$674,000 financial assistance grant from the CDFI Fund.

To learn more about our commitment to Puerto Rico and impact to date, [click here](#).

Cathie Mahon Discusses CDCU Impact with President Bill Clinton at Economic Inclusion and Growth Conference



Pictured L to R: Matt Peterson, President & CEO, Los Angeles Cleantech Incubator; Cathie Mahon, President & CEO, Inclusiv; Levar Stoney, Mayor, City of Richmond, Virginia; Gene Ludwig, Founder & CEO, Promontory Financial Group; and President Bill Clinton, Founder & Board Chair, Clinton Foundation.

At the "Economic Inclusion and Growth: The Way Forward" conference at the Clinton Presidential Center in Little Rock last week, Cathie Mahon, Inclusiv President and CEO, shared the role and impact that CDFI credit unions play in stimulating economic growth and financial security in underserved urban and rural communities. The conference, held in conjunction with the CDFI Fund's 25th anniversary, brought together leaders and bipartisan representatives to address the continuing need for scalable impact that narrows the income and racial wealth gaps that plague underserved communities.

A speaker on the "How Do We Scale the Field" panel moderated by President Bill Clinton, Cathie

unveiled details on the newly launched Southern Equity Fund, a partnership between Inclusiv and the Kresge Foundation to address economic insecurity in low-income and communities of color in 17 southern states. The Fund will make investments of up to \$5 million in secondary capital loans to high-impact community development credit unions, providing a systems based approach to scale community-based equity building initiatives.

She also shared that CDFI credit unions are leading efforts to build resiliency in their communities which are often most impacted by climate change. Inclusiv recently launched the Center for Resiliency and Affordable Renewable Energy. The Center, created in partnership with the Center for Impact Finance at the Carsey School of Public Policy, University of New Hampshire and the Hewlett Foundation, is designed to build a network of credit unions committed to jointly designing and scaling solutions to climate change, with a goal of promoting affordable and sustainable energy for all people.

[Click here to read more](#) or watch video from the live stream at live.clintonfoundation.org!

CDFI Fund Awards \$35.5 Million to 75 Credit Unions for FY2019 to Support Investment in Underserved Communities

The U.S. Department of the Treasury's Community Development Financial Institutions Fund (CDFI Fund) awarded 284 Community Development Financial Institutions (CDFIs) \$188.7 million in Financial Assistance (FA) awards last week.



This year, 75 awards, totaling \$35.5 million, were awarded to CDFI credit unions, 54 of which were awarded to Inclusiv member Community Development Credit Unions and 45 to first-time awardees.

The awards to credit unions were distributed as follows:

- 29 for Technical Assistance (\$3.5 million total)
- 45 for Financial Assistance (\$30 million)
- 1 for Healthy Food (\$2 million)

Congratulations to all awardees! [Click here](#) for the complete list of FY 2019 FA and TA Award Recipients. Inclusiv members that received awards this year are listed [here](#).

Cathie Mahon Discusses Diversity Data Best Practices at the NCUA's Inaugural Diversity, Equity & Inclusion Summit



Inclusiv was thrilled to attend the National Credit Union Administration's first annual Credit Union Diversity, Equity, and Inclusion Summit in Alexandria, VA earlier this month, where our own Cathie Mahon was among the CU industry leaders and DEI thought leaders invited to speak. Cathie appeared on a panel called "Collaborating on Best Methods for Collecting Diversity Data", discussing the challenges and best methods to collect diversity data and establish benchmarks for the industry. Moderated by Monica Davy, Office of Minority & Women Inclusion Director at the NCUA, the session's featured panelists included (pictured L-R): Victor Corro of Coopera; Samira

Upcoming Webinars

Leveraging Partnerships to Reach the Hispanic Market

Tuesday, December 10, 2019 | 2:00 - 3:00pm ET | [Register](#)



One of the most important characteristics of successful Juntos Avanzamos credit unions is their engagement with community organizations, establishing long lasting partnerships to expand their reach. Trust is essential to the Hispanic community, and partnerships are one of the ways that credit unions can establish trust with the community and bring their financial inclusion initiatives to those who most need it. Inclusiv, in collaboration with Catholic Charities USA, Lutheran Refugee Immigration Services and Rio Grande Credit Union, invite you to join this year's fourth installment of the Juntos Avanzamos webinar series, which will focus on leveraging partnerships to reach the Hispanic market, and is open to all credit unions.

An Overview of Successful Technology Selection and Conversion Guide

/inclusiv/technology

Thursday, January 9, 2020 | 1:00 - 2:00 pm ET | [Register](#)

Join Inclusiv CEO/President Cathie Mahon; credit union technology expert Debi Gupta; and Cheryl Fatnassi, President/CEO of Opportunities Credit Union for a deep dive on *Successful Technology Selection and Conversion*, Inclusiv's brand new conversion guide for credit unions. In this one-hour session, we'll walk through best practices in the technology selection and conversion process together, highlight key recommendations and considerations for credit unions, and break down each step outlined in the new conversion guide, chapter-by-chapter. We'll be joined by Cheryl Fatnassi, who will share her experience and insights as we discuss the credit union perspective on selecting the right vendor and how to project manage a successful conversion.

Select FCU, River City FCU and Inclusiv Represent Juntos Avanzamos at NALCAB's Annual Conference

On November 19, Inclusiv and two San Antonio-based Inclusiv members, Select FCU and River City FCU, attended the National Association for Latino Community Asset Builders (NALCAB) Annual Conference, which brings together community lenders and asset builder practitioners from all over the country.

The participants (pictured right) appeared on a panel discussing building collaborations between grassroots organizations serving the Hispanic community and Juntos Avanzamos credit unions.



L-R: Juan Garcia, Select FCU; Jeff Ives, River City FCU; Pablo DeFilippi, Inclusiv; and Larry Garcia, NALCAB.

While in San Antonio, Inclusiv SVP Pablo DeFilippi visited Select FCU with Operations Supervisor, Juan Garcia, to see the credit union's new headquarters and meet with Select FCU's new President and CEO, Tammie Zacharie (pictured left).



Pablo also had the opportunity to visit River City FCU with Jeff Ives, River City President/CEO (pictured below left with Pablo and Richard Keith, of the San Antonio Department of Human Services). River City FCU works closely with the City of San Antonio on free tax preparation services through Volunteer Income Tax Assistance sites.

The credit union also provides services to the city's refugee and immigrant population, partnering with organizations like the Mexican Consulate (pictured below) to expand access through programs like the Ventanilla Financiera ("Financial Access Window").



Notes from the Field: Brooklyn Coop's Claudia Fernandez Attends Financial Inclusion Forum in Mexico City, Mexico



Loan Officer Claudia Fernandez of Brooklyn Cooperative FCU recently traveled to Mexico City to represent Brooklyn Coop and Inclusiv at a Financial Inclusion Forum organized by the Mexican government and Citi, where she appeared on a panel discussing how Juntos Avanzamos CUs like hers help support Hispanic and immigrant communities in the United States.

Pictured L-R: Jose Quiñones of Mission Asset Fund (MAF); Lily Lopez of Citi Community Development; Diana Mejia of Youth Policy Institute; and Claudia Fernandez of Brooklyn Coop FCU.

[Read her Notes from the Field.](#)

"¡Felicidades y Bienvenidos a Juntos Avanzamos!" to Idaho Central Credit Union and MPS Credit Union

This month, Inclusiv/Juntos Avanzamos

welcomed two new credit unions, Idaho Central Credit Union (ICCU) and MPS Credit Union, to the Juntos Avanzamos network of credit unions committed to serving and empowering Hispanics and immigrants, celebrating their official designations with proclamation ceremonies in Idaho and Florida.



Headquartered in Chubbuck, Idaho, ICCU is the largest Idaho-based credit union and offers full-service locations throughout the state with more than 380,000 members and assets of nearly \$5 billion. This month's proclamation ceremony was a true celebration of diversity and inclusion. Upwards of 150 members, community leaders, dignitaries, representatives of the Northwest Credit Union Association, the Idaho Hispanic Chamber of Commerce, and ICCU staff gathered to celebrate this important milestone. Jack Lawson, Inclusiv Board Chair and CEO of Clearwater Credit Union, and Stephen Pagenstecher, COO of Point West Credit Union offered remarks welcoming Idaho Central Credit Union to the Inclusiv/Juntos Avanzamos family.



MPS Credit Union is a Low Income Designated and CDFI credit union headquartered in Miami, Florida, serving over 17,000 members in Miami-Dade, Broward, Palm Beach and Monroe Counties. Members, community leaders, dignitaries, representatives of the League of Southeastern Credit Unions, and MPS staff attended the recent proclamation ceremony to celebrate MPS's new Juntos Avanzamos designation.

"Our commitment as a CDFI and Low Income designated credit union is to serve the underserved in our communities. The diversity of our community is one of our greatest assets and the Juntos Avanzamos designation signifies our commitment to meeting the needs of everyone in our community", said Jace Reyes, MPS President and CEO. ¡Felicidades y Bienvenidos a Juntos Avanzamos!

\$2M in Secondary Capital Available: Apply by Jan 31, 2020

Secondary capital is a catalytic resource in scaling the double bottom line -- both the financial growth and community impact of credit unions. Secondary Capital loans of up to \$2 million are available from Inclusiv/Captial to launch high-impact community development products. All applications are on the Inclusiv's website, www.inclusiv.org/capital.

/ inclusiv / capital

All low-income designated credit unions may apply, but only Inclusiv members in good standing may receive funding. Applicants are strongly encouraged to submit their completed applications electronically well in advance of the **January 31, 2020 cutoff date for the current funding round**. If you have questions, please contact us at capital@inclusiv.org or call Cathi Kim at 800-437-8711 or 212-809-1850, ext. 271.

Cathie Mahon Participates in Cities for Financial Empowerment Forum



Inclusiv CEO Cathie Mahon participated in the Cities for Financial Empowerment forum in Denver, CO on November 14. Her panel was part of a special CityStart training for new cities promoting financial inclusion. The CFE Fund's [CityStart initiative](#), helps local governments kickstart municipally-led financial

empowerment for their city. Cathie spoke alongside fellow panelists, Treasurer Tishaura Jones, City of St. Louis, Missouri; Sharon Hirota, Hawai'i County Administrator, Office of Housing and Community Development; and moderator Amelia Erwit, Managing Director, CFE Fund.

Career Opportunities

Posting of positions on the [Inclusiv Careers page](#) is free for all Inclusiv members. To submit, modify or remove a listing, please contact us at info@inclusiv.org.

Inclusiv Job Openings

- [Communications Officer \(New York, NY\)](#)
 - [Senior Program Officer \(New York, NY\)](#)
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About Inclusiv

At Inclusiv, we believe that true financial inclusion and empowerment is a fundamental right. We dedicate ourselves to closing the gaps and removing barriers to financial opportunities for people living in distressed and underserved communities. Inclusiv is a certified CDFI intermediary that transforms local progress into lasting national change. We provide capital, make connections, build capacity, develop innovative products and services and advocate for our member community development credit unions (CDCUs). Inclusiv members serve over nine million residents of low-income urban, rural and reservation-based communities across the US and hold over \$99 billion in community-controlled assets. Founded in 1974, Inclusiv is headquartered in New York, NY, with offices in Madison, WI and Atlanta, GA. For more information about Inclusiv visit us at Inclusiv.org and connect with us on [Facebook](#), [LinkedIn](#) and [Twitter](#).



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