

FREDA REYNOLDS

EQUISHARE CREDIT UNION



STATE CHARTERED
IN 1932

SECOND OLDEST
CREDIT UNION IN
KANSAS



COMMUNITY FIELD OF MEMBERSHIP

FIELD OF MEMBERSHIP

- All levels of Government Employees
- Live and work in 8 counties in Kansas
- MADD Members

Cheyenne	Rawlins	Decatur	Norton	Phillips	Smith	Jewell	Republic	Washington	Marshall	Nemaha	Brown	Doniphan	Leavenworth	
Sherman	Thomas	Sheridan	Graham	Rooks	Osborne	Mitchell	Cloud	Clay	Pottawatomie	Jackson	Atchison	Wyan-dotte		
Wallace	Logan	Gove	Trego	Ellis	Russell	Lincoln	Ottawa	Riley	Gear-y	Wabaun-see	Shaw-nee	Doug-las	John-son	
Greeley	Wichi-ta	Scott	Lane	Ness	Rush	Barton	Ells-worth	Saline	Dickin-son	Morris	Osage	Frank-lin	Miami	
Hamilton			Finney	Hodge-man	Pawnee		Rice	McPher-son	Marion	Chase	Lyon	Coffey	Ande-son	Linn
Stan-ton	Grant	Hask-ell	Gray	Ford	Ed-wards	Stafford	Reno	Harvey			Green-wood	Wood-son	Allen	Bour-bon
Mor-ton	Stevens	Seward	Meade	Clark	Co-manche	Barber	Kingman	Sedgwick	Butler		Elk	Wilson	Neesho	Craw-ford
							Harper	Sumner	Cowley	Chau-tauqua	Mont-gomery	La-bette	Cher-okee	

MISSION STATEMENT

EquiShare Credit Union is committed to providing financial assistance to our community and our members by offering competitive, quality products, with emphasis on member service.

ROAD TO BECOMING A CDFI

- November 2013
 - Low Income Designated Credit Union
- 2014
 - Grant approval
 - Application
- January 2015
 - **CDFI Approved**



PROGRAMS FOR THE UNDERSERVED

- Fresh Start Auto Loans
- Share secured loans to build credit
- Savings and Checking for Immigrant Members
- Undocumented Accounts
- Consumer Loans for Immigrant Members
- Mortgage Loans for Immigrant Members



CONSUMER LOANS



DOCUMENTS REQUIRED (CONT)

- Last Income Tax Return
- Proof of Current Income
- List of 5 References
- Proof of Residence
- Proof of Insurance (if required)

UNDERWRITING

- Guidelines the same
- Verify information on Credit Report
- Verify Income
- Telephone employer
- Getting legal name



MORTGAGE LOANS



DUE DILIGENCE

- 2 years tax returns
- 20% down
- Payment history
- Current Income Verification
- Bank Statements
- Complete Mortgage Application

TYPES OF MORTGAGE LOANS

- Purchase
- Refinance
- Refinance from Owner Carry



PROCESSING

- Simple refinance
 - Saving them money
 - Most rate cut in half
 - Short terms
- Refinance from Owner Carry
 - Title Company
 - Translator

PROCESSING (CONT)

- Purchases
 - Partnered with 1st Mortgages
 - Title Company
 - Translator



Building Communities
Financial Fitness

Money Management

Making Cents

Strengthening Families

Financial Literacy

Free Knowledge



SEMINARS

- Financial Education
 - Checking
 - Loans
- First Time Buyer



POSITIVE IMPACT

- More checking accounts
- Youth accounts
- Consumer loans
- Growth of Assets



PRIDE OF OWNERSHIP





QUESTIONS?

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