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# Access to Financial Services in Communities

Terri Friedline





# Financial Services in Communities

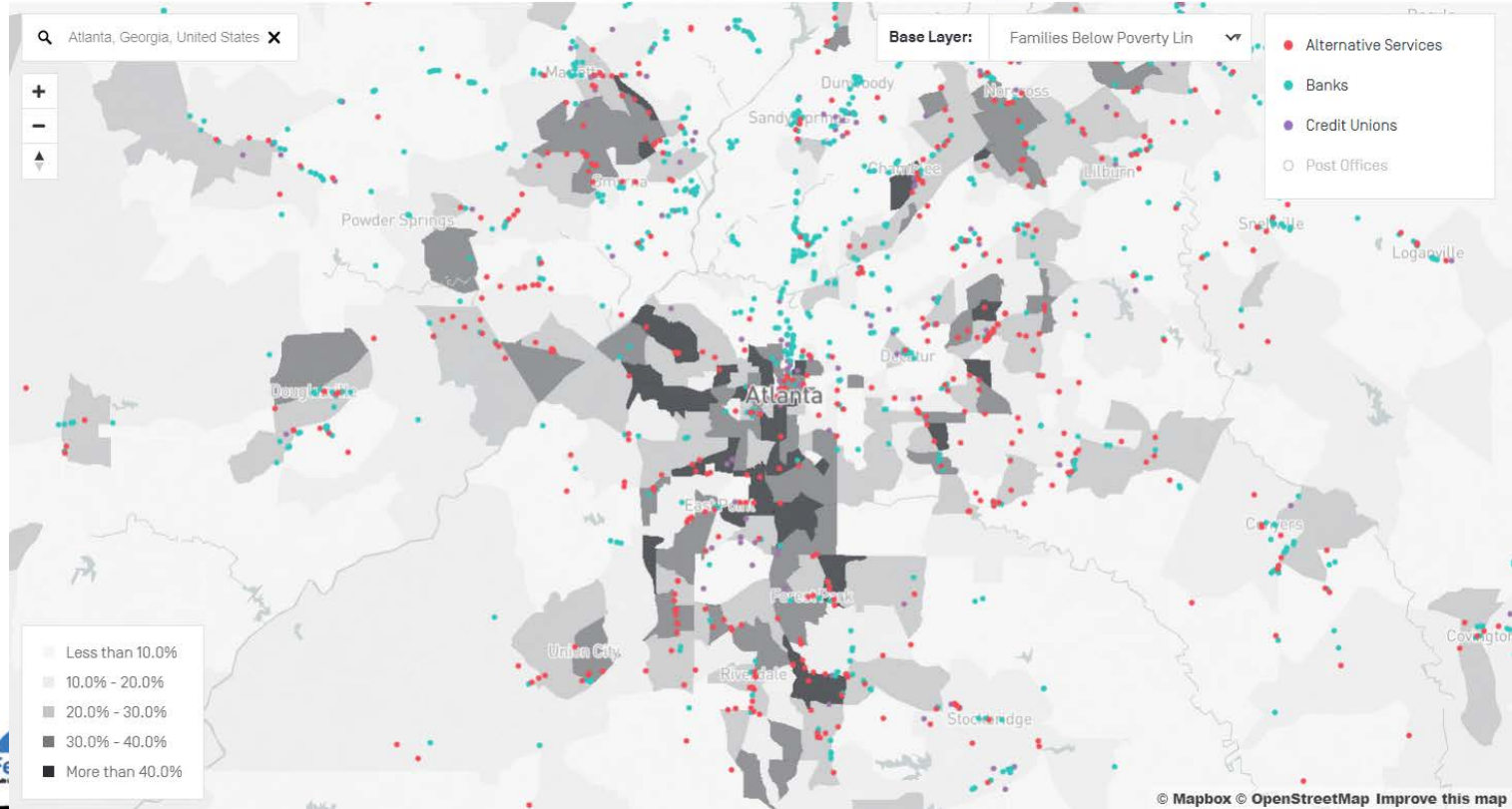
- Lower-income communities need financial services.
- The National Federation of CDCUs is dedicated to serving lower-income communities.
- Mapping Financial Opportunity (#MapFinOpp):  
<https://www.newamerica.org/in-depth/mapping-financial-opportunity/>



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# Lower-income communities have disproportionately less access to financial services.





# Financial services in communities are related to LMI households' financial health.

- The relative mix of banks, credit unions, and alternative financial services is associated with lower- and moderate-income (LMI) households' financial health.
- LMI households have a higher probability of affording bills, owning bank accounts, meeting short-term financial goals, and having better financial health overall.



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# Thank You

## Mapping Financial Opportunity

Terri Friedline, University of Kansas

Mathieu Despard, University of Michigan

Justin King, New America's Family-Centered Social Policy

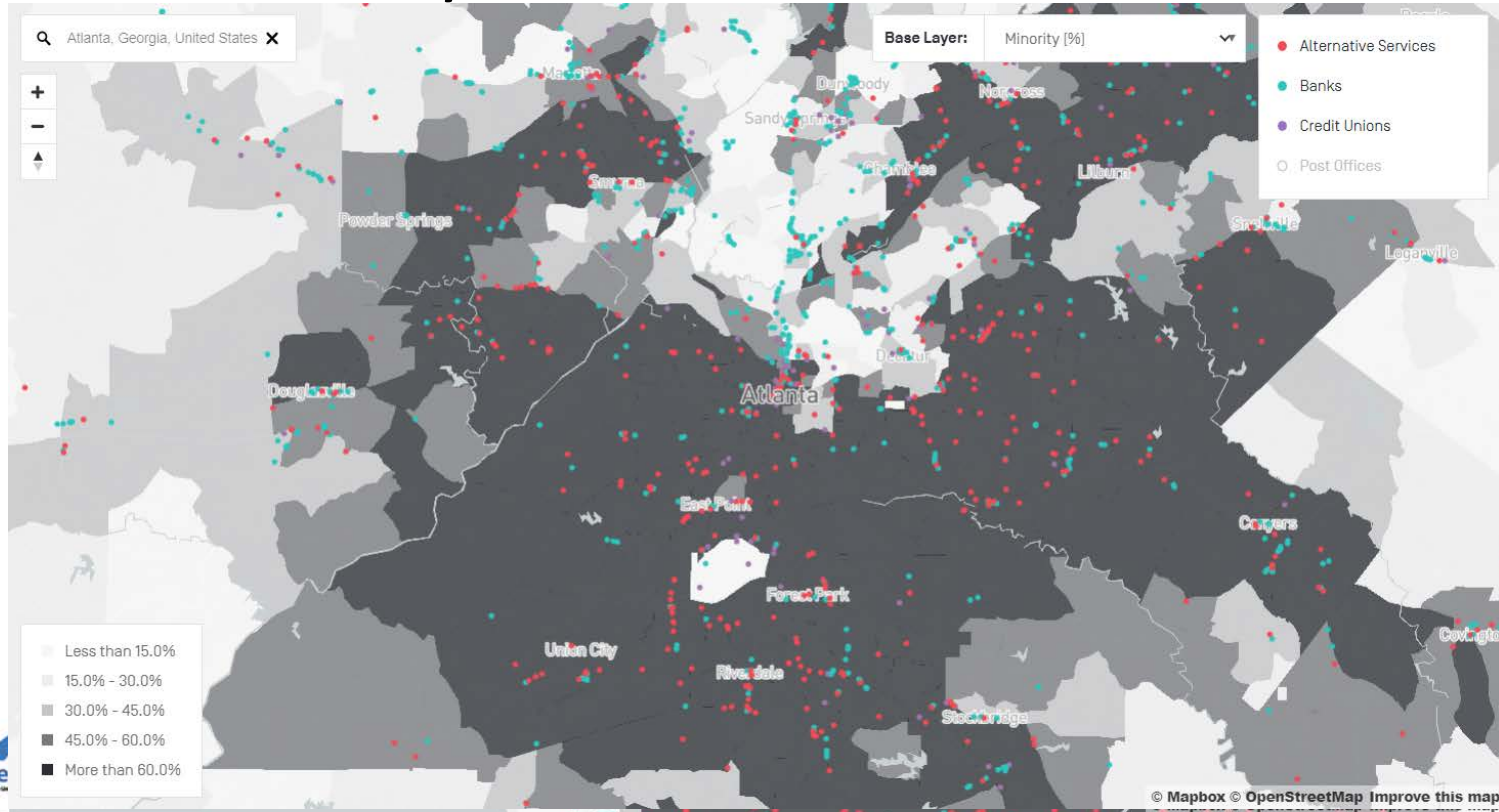
Generous funding and support were provided by

MetLife Foundation

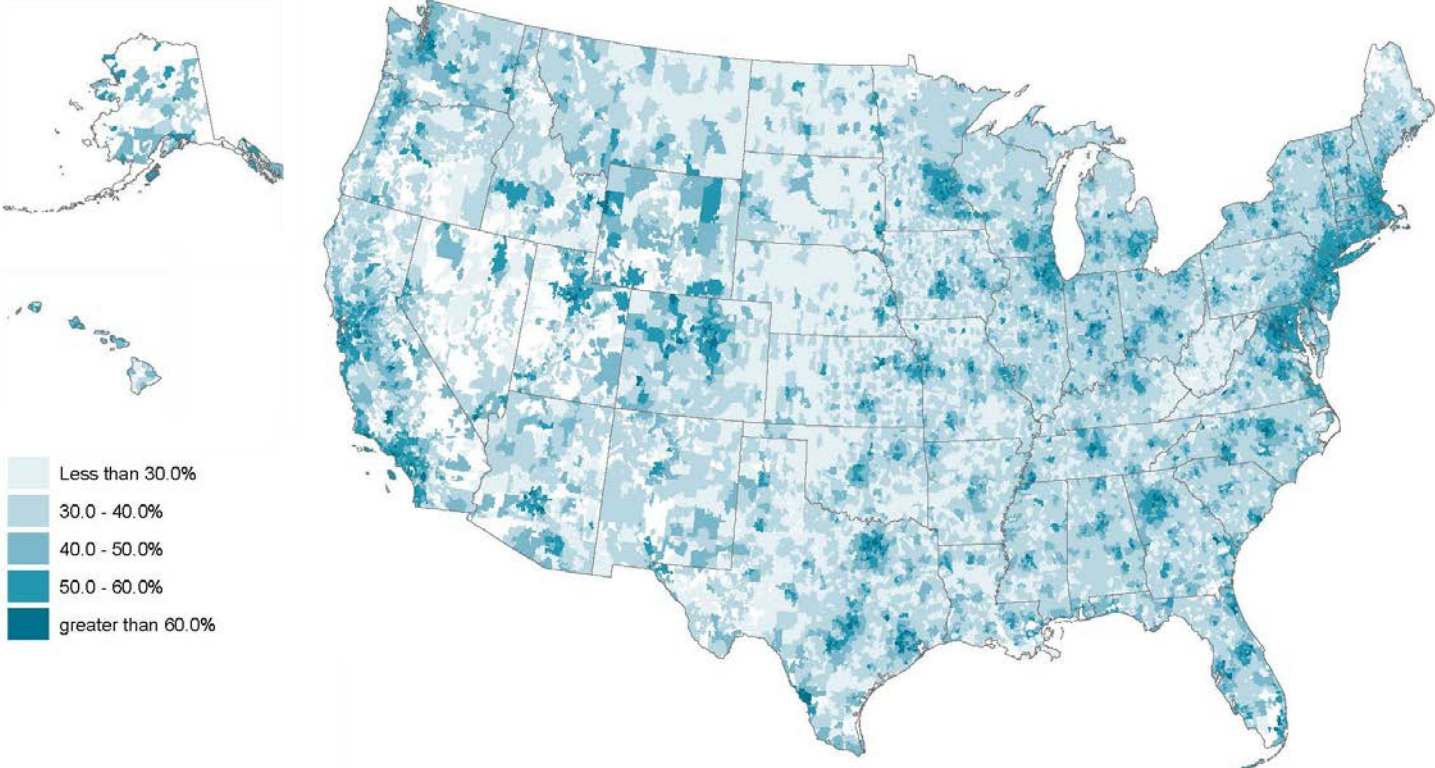




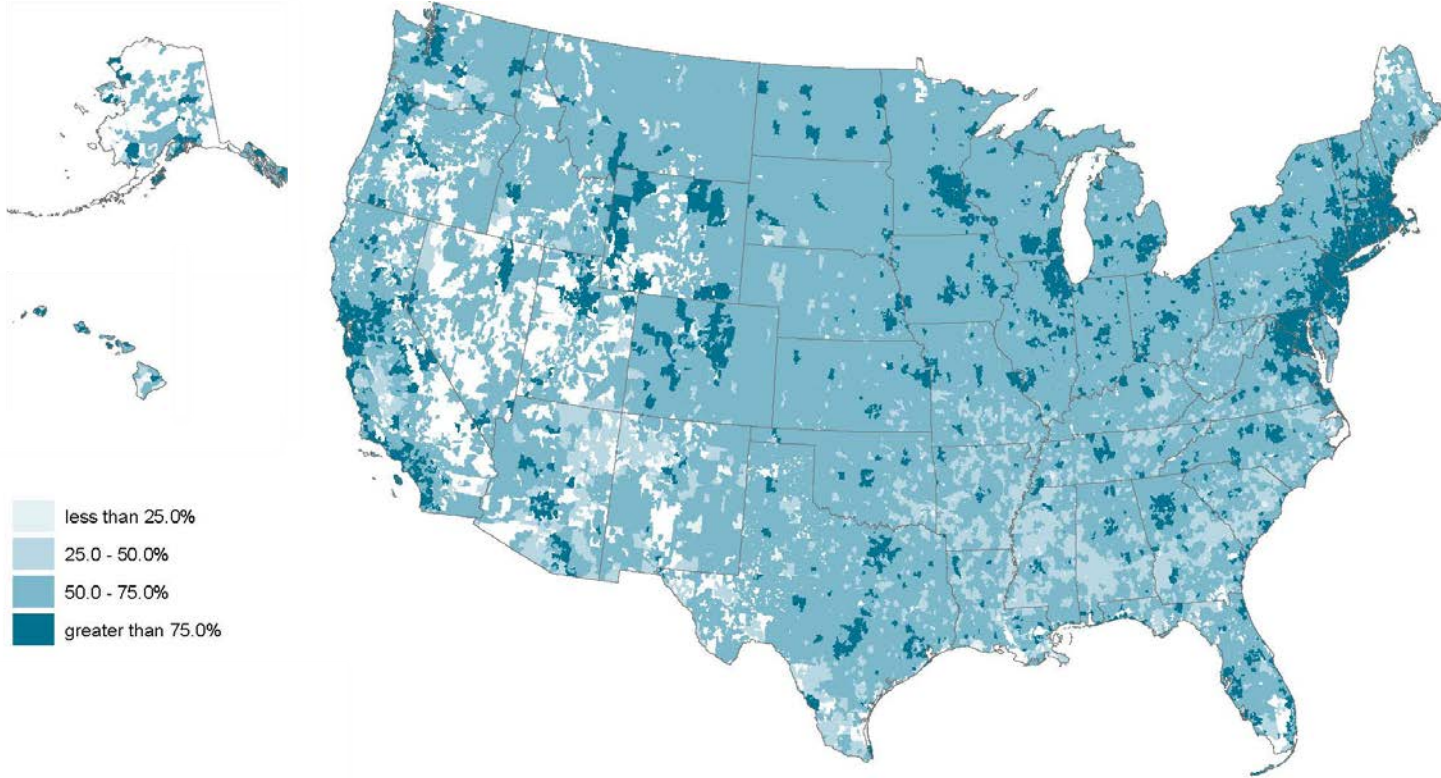
# There are also variations in financial services by communities' race.



# Percentage Smartphone Ownership, 2015



# Percentage High-Speed Internet, 2015





# Percentage Mobile Banking, 2015

