



National Federation of Community Development Credit Unions

39 Broadway, Suite 2140, New York, NY 10006

Tel. 212-809-1850 / fax 212-809-3274 / www.cdcu.coop

**National Federation of Community Development Credit Unions
Community Development Investment Program for CDCUs
MICRO-ENTERPRISE DEPOSIT APPLICATION**

Date: _____

Credit Union: _____

Charter Number: _____ Year Chartered: _____

Contact Person: _____ Title: _____

Telephone: (____) _____ Fax: (____) _____ E-mail _____

Mailing Address: _____

1. LOW INCOME DESIGNATION. Have you been officially designated as a "low-income credit union" by the National Credit Union Administration or the equivalent State regulatory agency?

___ Yes. (Attach a copy of NCUA (or State Agency) correspondence designating your credit union as low-income.)

___ No, but our application is pending. Expected completion will be _____

Note: If neither applies, your credit union is not eligible for a deposit at this time.

2. AMOUNT REQUESTED. Total deposit requested. (Limit is \$25,000 per credit union):

Amount \$ _____

3. If the Federation awards you the amount you request, will you need a waiver from NCUA to accept these funds? (Waivers are usually required when a credit union has more than 20% or \$1.5 million of its share deposits from non-members.) ___ No ___ Yes

If yes, please explain: _____



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4. KEY RATIOS

Please enter the ratios for your credit union. If any ratios or trends are adverse please explain in detail. Use additional sheets if necessary.

Net Capital/Assets _____% Loans/Shares _____%

Expenses/Assets _____% Delinquency _____%

Data for period ending _____.

5. NARRATIVE: YOUR CREDIT UNION'S PLANS.

Briefly describe the neighborhood or community you serve: its special problems, its needs, and its goals. Describe your credit union's accomplishments in serving your community, your overall growth plans and how, **specifically, the Federation's deposits will help your credit union meet the small business needs of your community.** The narrative should also include a description of micro-enterprise loans previously granted and their performance.

- a. Describe your credit union's micro-enterprise lending program, including information on when it was created, its purpose, accomplishments and challenges in serving your members.
- b. Also include information on your current micro-enterprise loan portfolio (number of loans, amount, type of loans (construction, working capital etc.), delinquency and charge-off information, and whether your credit union participates in a loan guarantee program i.e. U.S. Small Business Administration).

6. Please estimate the percentage of your loan dollars used for the following purposes:

_____ % housing (renovation, rehabilitation, or purchase)

_____ % small, minority, or women-owned business

_____ % personal (medical, household, etc.)

_____ % education

_____ % nonprofit organizations

_____ % other type: (_____)

7. Please estimate the percentage of your membership that falls within the following categories.

Asian-American	_____ %	Female	_____ %
Black	_____ %	Male	_____ %
Hispanic	_____ %		
Native American	_____ %	Public Assistance Recipients	_____ %
White	_____ %		



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8. Please estimate the percentage of your membership that falls within the following income levels?

- _____ % Less than \$10,000
- _____ % Equal to or greater than \$10,000, but less than \$19,999
- _____ % Equal to or greater than \$20,000, but less than \$29,999
- _____ % Equal to or greater \$30,000, but less than \$39,999
- _____ % Equal to or greater than \$40,000

Please circle one:

The above income levels are based on **individual income** or **household income**.

9. Does your credit union participate in any other business or micro-enterprise loan guarantee program? If so, please specify which program and provide a summary regarding the guarantee arrangements.

10. REQUIRED SUPPORTING DOCUMENTATION.

Please enclose copies of the following documents with your application.

_____ **Business Loan/ Micro-Enterprise Loan policies** that cover types of business loan terms, maximum amount of loans, lending criteria, collateral requirement and recovery procedures.

_____ **Business Plan and Financial Projections**

_____ **Delinquency and Charge-Offs Report for Micro-Enterprise Loan Portfolio**

_____ **Resume(s)** of key loan lending officer(s).

_____ Any additional material which you feel will help us to better understand your credit union and your community. This may include brochures, newspaper articles, etc.



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11. ADDITIONAL CONTACT INFORMATION.

Please provide contact information for all of the following officers:

CEO / President / Manager Name: _____

Signature: _____

Home Phone: (____) _____ **Cell Phone:** (____) _____

Personal E-mail _____

Home Address: _____

Board President / Chair Name: _____

Signature: _____

Home Phone: (____) _____ **Cell Phone:** (____) _____

Personal E-mail _____

Home Address: _____

Board Secretary Name: _____

Signature: _____

Home Phone: (____) _____ **Cell Phone:** (____) _____

Personal E-mail _____

Home Address: _____

I certify that the information in this application is accurate to the best of my knowledge.

Name

Title

Date



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THANK YOU FOR YOUR COOPERATION

Please return completed applications to:

National Federation of Community Development Credit Unions

Attn.: Community Development Investment Program

39 Broadway, Suite 2140, New York, NY 10006

Tel: (800) 437-8711 or (212) 809-1850

Fax: (212) 809-3274

Email: cdinvestment@cdcunions.org

If you have any questions, please contact Sarah Welton at (800) 437-8711 or (212) 809-1850